

# Portfolio Management

Is it just doing the 'right' programmes and projects



Why do I need to send high level project information to the PMO/Portfolio Manager, if my senior executive has already approved the "idea" for a new project. The executive wants the project, so isn't it up to him/her to approve it?

Isn't this step a waste of everyone's time?  
Can't we just get on with the project??

**Wait...**

it **IS** important that the idea or concept for the project went to the PMO/Portfolio Manager for **overall prioritisation and balancing**.

A project approved by the said executive may be "wanted" (or "needed") by that business unit/division,

**but,**

what about another project from elsewhere in the business – **might it not be of greater collective benefit to the organisation?**

Instead of concentrating on the individual "piece" we need to look at all the "pieces" collectively in order to **achieve strategic value.**

## Statistics

**88%**

of executives say that strategy implementation is important to their organisations

**61%**

acknowledge that their firms often struggle to bridge the gap between strategy formulation and its day-to-day implementation.

PMI's Pulse of the Profession 2014

Portfolio management bridges the gap between the "what for" (strategy) and the "how" (day-to-day implementation).

## Consider 3 key focus areas



Don't underestimate the concept of "Run the business" (BAU) and "Change the Business" (Portfolio Management) and the need for integration.



Recognise that Portfolio Management is **NOT** programme or project management **✓** but that portfolio management is doing the right things **X** AND doing things right at a **collective** level

Recognise that organisations and individuals have a limit to their ability to absorb change in a given period (watch out for "change fatigue")



Speak to us about a [Health Check](#) for your approach to Portfolio Management.

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**ARE YOU GETTING**

*the results you need?*

It's not exactly a business secret that poorly-executed projects cost a great deal more than money (as if that's not bad enough). They can cost reputations. Careers. So why not face facts and get the help you need? PM-Partners is Australia's most highly-accredited project management specialist. So, to partner with PM-Partners is to put your project in safe hands. The safest. Which is probably why Australia's leading brands trust PM-Partners to run over \$1.7 billion of projects. Each and every year. Maybe you should too.

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